



MSIG Insurance (Malaysia) Bhd
Registration No. 197901002705 (46983-W)
Head Office: Customer Service Centre, Level 15, Menara Hap Seng 2,
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Tel +603 2050 8228, Fax +603 2026 8086, Customer Service Hotline 1-800-88-MSIG (6744)
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A Member of **MS&AD** INSURANCE GROUP

CYBER SAFEGUARD INSURANCE

Product Disclosure Sheet

Date: As Per Printing Date

Read this Product Disclosure Sheet before you decide to take out the Cyber SafeGuard Insurance. Be sure to also read the general terms and conditions.

1. What is this product about?

The Cyber SafeGuard Insurance policy is an effective tool designed to help in managing cyber risks and second line of defences, connecting companies to key experts in times of need and also in managing significant costs of a cyber-attack, data breach or system failure.

2. What are the covers provided?

This policy provides cover on the following and needs to be renewed annually:

- Investigation Costs
- Privacy Response Costs
- Data Restoration Costs
- Business Interruption Loss
- Liability
- Extortion Loss
- Regulatory Penalties and Regulatory Costs

3. How much premium do I have to pay?

The premium is calculated based on various underwriting factors such as limit of liability, nature of business, revenue, cover requirements, claims experience, and etc.

4. What are the fees and charges that I have to pay?

- | <u>Type</u> | <u>Amount</u> |
|--|------------------------|
| • Commission/Brokerage paid to the Insurance Adviser | • 15% of gross premium |
| • Service Tax | • 6% of gross premium |
| • Stamp Duty | • RM10.00 |

5. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd ("Company") and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- **Retention** or deductible, being an amount you have to bear before you are paid.

6. What are the major exclusions under this policy?

This policy does not cover certain losses arising out of, resulting from, or attributable to:

- Bodily injury
- Dishonest acts
- Employment practices



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- Funds transfer
- Illegal programs
- Infrastructure
- Intellectual Property
- Prior Acts
- Trading Losses and Liabilities
- Unfair and Deceptive Practices
- Unlawful Data Procedures

Note: This list is non-exhaustive. Please refer to the policy wording for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a pro rata refund of the remaining unearned premium computed on a daily pro rata basis after a deduction of 30% of the premium which is deemed earned by us upon inception. If a claim or a loss event has been notified to us before the date of cancellation, then the entire premium is deemed fully earned by us.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Cyber SafeGuard Insurance or any other types of insurance product, please contact us at:

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E-mail: myMSIG@my.msig-asia.com

IMPORTANT NOTE:
YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at 15 September 2020.